



Case Study (10%)			
Semester	:	Spring	Year : 2021
Course Title	:	Financial Accounting	
Course Code	:	ACT200	
Instructor(s) <small>(Includes names of all instructors teaching this course)</small>	:	Huda Alqutub, Zhanna Mussina	
Submission Date	:	Monday 13 April 2021	

To be completed by the student

Student Name	:			
Student ID	:	Department	:	DBA
Major	:	Section	:	F1 – V2
Integrity Statement	:	<i>"I affirm that I completed my assignment on my own abiding by the rules in ACM Student Handbook. I did not receive any external help, use any unlawful resources or commit plagiarism."</i>		
Signature	:			

Grading Scheme

Question	Earned Points	Max. Points	Question	Earned Points	Max. Points
1		10	6		
2		20	7		
3		30	8		
4		30	9		
5		10	10		

Total Earned Points	Total Available Points	Instructor Name
	100	Zhanna Mussina
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Important Notes:

- Any attempt at plagiarism will be reported. All ACM handbook academic misconduct rules will be applied.
- It is the responsibility of the student to submit this online exam paper to the instructed online platform (Moodle, Turnitin)

Topic: Reading Financial Statements

Objective: Students will use their skills in finding and reading Financial Information and reports that are available on the Internet from the Kuwait Stock Exchange. Such information includes descriptions of the company's industry, location, activities, and financial performance.

Students will **select** a listed company on the Kuwait stock exchange, **download** the most recent annual financial statements (2020) and **answer** some questions related to the company and its financial statements.

Grading Rubric:

Category	Scoring Criteria	Total Points	Score
Section 1	- Introduction to the company	10	
Section 2	- Clear screenshots of Income Statement & Statement of Financial Position for most recent year	20	
Section 3	- Questions related to the Income Statement	30	
Section 4	- Questions related to the Statement of Financial Position	30	
Organization	- Cover page - Page format - General Layout, Spelling and Overall Structure	10	
Total Points		100	

Instructions:

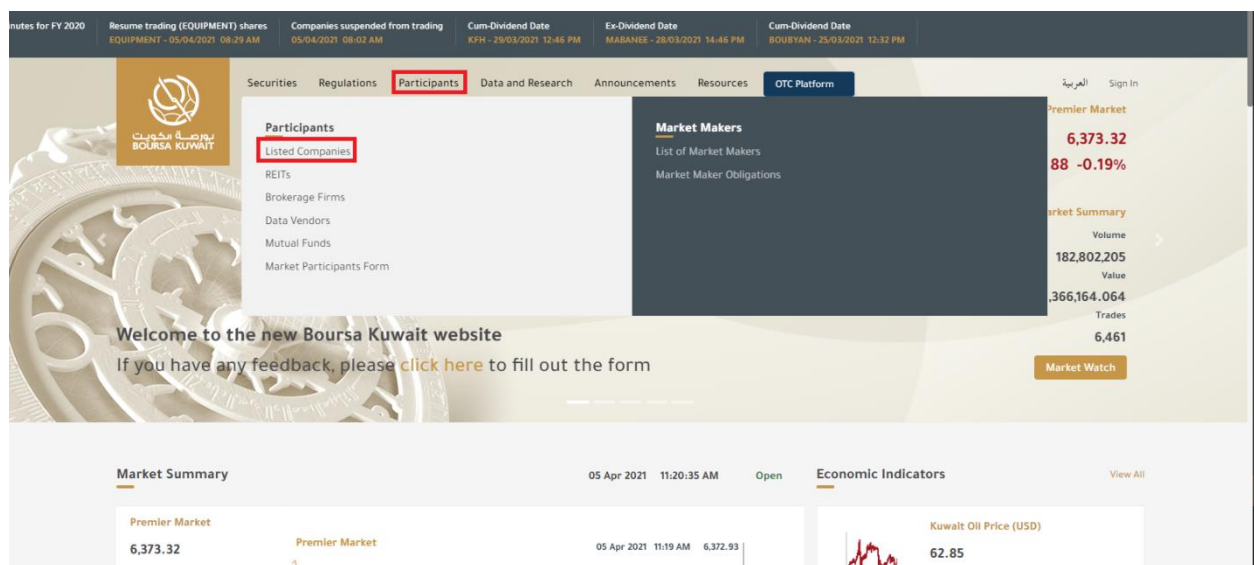
1. Student will **choose a company** from the market. Student will have to find the annual Income Statement and Statement of Financial Position related to year 2020. **(31st of December 2020)**. Find these financial statements from the company's website or the Kuwait Stock Exchange website (<https://www.boursakuwait.com.kw/>).

Step 1: Go to <https://www.boursakuwait.com.kw/> and change the language to English so that the financial statements are also in English later on.



The screenshot shows the homepage of the Boursa Kuwait website. At the top, there is a navigation bar with various menu items. A dropdown menu for language selection is open, showing 'English' selected and highlighted with a red box. A red arrow points to the 'English' option with the text 'Select English'. The main content area displays market statistics, including the index value of 6,373.38 and a change of -0.19% (-11.82). There are also charts and a 'Market Watch' button.

Step 2: Under 'Participants', click on 'Listed Companies'



The screenshot shows the 'Participants' page on the Boursa Kuwait website. The 'Participants' menu item is highlighted with a red box, and the 'Listed Companies' sub-menu item is also highlighted with a red box. The page displays market statistics, including the index value of 6,373.32 and a change of -0.19% (-11.82). There are also charts and a 'Market Watch' button.

Step 3: Choose a company (there are 168 companies to choose from) by clicking on its name (this page also shows you the sector, market segment, and date the company was listed on the Stock Exchange).

Listed Companies

- Companies with accumulated losses of 50% to less than 75% of their paid capital
- Companies with accumulated losses of 75% or more of their paid capital

#No	Sec. Code	Ticker	Name	Sector	Market Segment	Date of Listing
1	101	NBK	National Bank of Kuwait	Banking	Premier Market	29/09/1984
2	102	GBK	Gulf Bank KSCP	Banking	Premier Market	29/09/1984
3	103	CBK	Commercial Bank of Kuwait	Banking	Main Market	29/09/1984
4	104	ABK	Al Ahli Bank of Kuwait	Banking	Main Market	29/09/1984
5	105	ALMUTAHED	Ahli United Bank - Kuwait	Banking	Main Market	29/09/1984
6	106	KIB	Kuwait International Bank	Banking	Premier Market	29/09/1984
7	107	BURG	Burgan Bank	Banking	Premier Market	29/09/1984
8	108	KFH	Kuwait Finance House	Banking	Premier Market	29/09/1984

Step 4: On the left side, click on 'Financial Statement' (not 'Financial Data'!)

The screenshot shows the website for the National Bank of Kuwait (NBK). The left sidebar under 'Stock Profile' has 'Financial Statement' highlighted with a red box. The main content area shows the 'Stock Snapshot' for NBK, including current price (809), change (-3.00, -0.37%), and other market data.

Category	Value
Curr. Price	809
Change	-3.00 -0.37%
High Bid	808
Day High	815
Volume Traded	1,655,291
High Limit	893
No of Trades	169
ISIN Code	KW0EQ0100010
Last Trade Time	11:19:22
Low Ask	809
Day Low	807
Value Traded	1,340,230.018
Low Limit	772
Reference Price	812
Sector	Banking
Most Recent Trade Price Prior To Today	812
Date Of Most Recent Trade Prior To Today	04 April 2021

Step 5: Make sure you download the YEARLY statement for 2020.

Stock Profile
Financial Data
Financial Statement
Corporate Profit
News
Analyst Conferences

Year	First Quarter	Half Yearly	Third Quarter	Yearly
2020	28 Jul 2020	28 Jul 2020	26 Oct 2020	26 Jan 2021
2019	14 Apr 2019	11 Jul 2019	10 Oct 2019	23 Jan 2020
2018	10 Apr 2018	9 Jul 2018	10 Oct 2018	20 Jan 2019
2017	28 May 2017	11 Jul 2017	9 Oct 2017	6 Feb 2018

2. Students will then be required to answer the following questions:

Section 1: Introduce the company (100-150 words).

10 marks

- What is the company name? What services or products does it provide?
- When was the company founded? When was the company listed on the Kuwait Stock Exchange?
- What is the company's industry?
- Who are the competitors for the company?

Section 2: Insert Screenshots of the Income Statement and Statement of Financial Position for the year ended December 31, 2020.

20 marks

- Make sure your crop and resize so that they are CLEAR.

Section 3: Questions about the Income Statement.

30 marks

- List **2 expense accounts AND their amounts** for **2020**.

- b. What was the **net profit/(loss)** for **2020**? What about **2019**?
- c. Compared with 2019, has the net profit/(loss) increased or decreased?

Section 4: Questions about the Statement of Financial Position.

30 marks

- a. How much was the **Cash account balance** at December 31, 2020? What about 2019?
- b. Mention the **biggest liability** with its **amount** for the company at December 31, 2020.
- c. What was the **Total Equity** for the company at December 31, 2020? What about December 31, 2019?

Organizing your paper: General guidelines.

10 marks

- a. Make sure you use and fill out the cover page.
- b. Use Times New Roman, font 12, double-spaced.
- c. Your layout should follow the requirements (introduction first, followed by screenshots, then questions relating to the Income Statement, and finally questions about the Statement of Financial Position).
- d. Proofread your work for spelling and grammar errors before you submit.

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